

**GENDER AND ENVIRONMENT
RISK REDUCTION INITIATIVE**

**ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2013**



EWANSON OYARI & CO.
CHARTERED ACCOUNTANTS

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER, 2013**

TABLE OF CONTENTS

<u>SEQUENCE</u>	Page
Corporate Data	1
Statement of Accounting Policies	2
Statement of Directors Responsibilities	3
Auditors' Report	4
Statement of Financial Position	5
Statement of Comprehensive Income	6
Statement of Cash Flows	7
Notes on the Accounts	8
Value Added Statement	12

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER, 2013**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Dr. James Aper	Member
Mrs. Grace Atim	Ag Chairperson
Dr. Ibrahim Gardarh Umaru	Member
Mrs. Oyije Lilian Abah	Member
Mrs. Edna Josiah Sabo	Member
Mrs. Ezemba Theresa Iyala	Member
Mrs. Elizabeth Jeiyol	Secretary

BANKERS

First Bank Plc

AUDITORS

Messrs Ewanson Oyari & Co
Chartered Accountants
72 Ankpa Road, Makurdi
08060659694, 08052914307

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE
ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER, 2013**

STATEMENT OF ACCOUNTING POLICIES

The following is a summary of the significant Accounting Policies adopted by the Initiative in the preparation of the Financial Statements.

ACCOUNTING CONVENTION:

The Financial Statements have been prepared under the historical cost convention.

INCOME

This represents Contributions, Grants, Donations and other income received from individuals and organizations

DEPRECIATION

Fixed Assets have been depreciated on a straight line basis at the following rates, calculated to write off the cost or valuation of the assets concerned over their estimated useful lives.

								%
Plant and Machinery	-	-	-	-	-	-	-	10
Equipment	-	-	-	-	-	-	-	20
Furniture and Fittings	-	-	-	-	-	-	-	10

No depreciation is provided on fixed assets until they are brought into use.

GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE

STATEMENT OF DIRECTORS RESPONSIBILITIES.

In accordance with the provisions of the Companies and Allied Matters Act (CAP C20) LFN 2004, the Directors of the initiative are responsible for the preparation of the Financial Statements which give a true and fair view of the state of affairs of the initiative as the end of the financial year and its results for that year. This responsibility includes ensuring that:

- Proper accounting records are maintained;
- Appropriate internal control procedures are instituted which, as far as is reasonably possible, safeguard the assets, prevent and detect fraud and other irregularities;
- Applicable accounting standard are followed;
- Suitable accounting policies and standards are adopted and consistently applied;
- Judgements and estimates made are reasonable and prudent; and
- The going concern basis is used, unless it is inappropriate to presume that the NGO will continue in business.

The Directors accept responsibility for these financial statements which have been prepared using the appropriate accounting policies supported by reasonable and prudent judgement and estimates, in conformity with International Financial Reporting Standards, Financial Reporting Council of Nigeria Act No. 62011 and the Companies and Allied Matters Act (CAP C20) LFN 2004.

The Directors are of the opinion that these financial statements give a true and fair view of the state of affairs of the initiative as at the end of the financial year and its results for that year. They further accept responsibility for the maintenance of the accounting records that may be relied upon in the preparation of financial statements as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors that indicates that the initiative will not remain a going concern for twelve months from the date of this statement.

Director

Director

