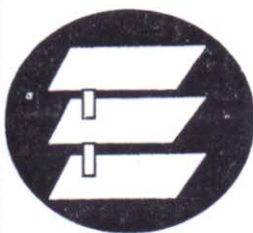


# **GENDER AND ENVIRONMENT RISK REDUCTION INITIATIVE**

**ACCOUNTS FOR THE YEAR  
ENDED 31 DECEMBER 2013**



**EWANSON OYARI & CO.**  
*CHARTERED ACCOUNTANTS*

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER, 2013**

**TABLE OF CONTENTS**

<b><u>SEQUENCE</u></b>	<b>Page</b>
Corporate Data	1
Statement of Accounting Policies	2
Statement of Directors Responsibilities	3
Auditors' Report	4
Statement of Financial Position	5
Statement of Comprehensive Income	6
Statement of Cash Flows	7
Notes on the Accounts	8
Value Added Statement	12

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER, 2013**

**CORPORATE INFORMATION**

**BOARD OF DIRECTORS**

Dr. James Aper	Member
Mrs. Grace Atim	Ag Chairperson
Dr. Ibrahim Gerdarh Umaru	Member
Mrs. Oyije Lilian Abah	Member
Mrs. Edna Josiah Sabo	Member
Mrs. Ezemba Theresa Iyala	Member
Mrs. Elizabeth Jeiyol	Secretary

**BANKERS**

First Bank Plc

**AUDITORS**

Messrs Ewanson Oyari & Co  
Chartered Accountants  
72 Ankpa Road, Makurdi  
08060659694, 08052914307

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED  
31 DECEMBER, 2013**

**STATEMENT OF ACCOUNTING POLICIES**

The following is a summary of the significant Accounting Policies adopted by the Initiative in the preparation of the Financial Statements.

**ACCOUNTING CONVENTION:**

The Financial Statements have been prepared under the historical cost convention.

**INCOME**

This represents Contributions, Grants, Donations and other income received from individuals and organizations

**DEPRECIATION**

Fixed Assets have been depreciated on a straight line basis at the following rates, calculated to write off the cost or valuation of the assets concerned over their estimated useful lives.

									%
Plant and Machinery	-	-	-	-	-	-	-	-	10
Equipment	-	-	-	-	-	-	-	-	20
Furniture and Fittings	-	-	-	-	-	-	-	-	10

No depreciation is provided on fixed assets until they are brought into use.



## **GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE**

### **STATEMENT OF DIRECTORS RESPONSIBILITIES.**

In accordance with the provisions of the Companies and Allied Matters Act (CAP C20) LFN 2004, the Directors of the initiative are responsible for the preparation of the Financial Statements which give a true and fair view of the state of affairs of the initiative as the end of the financial year and its results for that year. This responsibility includes ensuring that:

- Proper accounting records are maintained;
- Appropriate internal control procedures are instituted which, as far as is reasonably possible, safeguard the assets, prevent and detect fraud and other irregularities;
- Applicable accounting standard are followed;
- Suitable accounting policies and standards are adopted and consistently applied;
- Judgements and estimates made are reasonable and prudent; and
- The going concern basis is used, unless it is inappropriate to presume that the NGO will continue in business.

The Directors accept responsibility for these financial statements which have been prepared using the appropriate accounting policies supported by reasonable and prudent judgement and estimates, in conformity with International Financial Reporting Standards, Financial Reporting Council of Nigeria Act No. 62011 and the Companies and Allied Matters Act (CAP C20) LFN 2004.

The Directors are of the opinion that these financial statements give a true and fair view of the state of affairs of the initiative as at the end of the financial year and its results for that year. They further accept responsibility for the maintenance of the accounting records that may be relied upon in the preparation of financial statements as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors that indicates that the initiative will not remain a going concern for twelve months from the date of this statement.

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**Director**

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**Director**



**EWANSON  
OYARI  
& CO.**  
**Chartered Accountants**

72 Ankpa Road,  
Makurdi.  
Benue State.

08060659694, 08052914307

*Our Ref.* ..... *Your Ref.* ..... *Date:* 19-8-2014

**REPORT OF THE AUDITORS TO THE MEMBERS OF GENDER AND ENVIRONMENTAL RISK  
REDUCTION INITIATIVE FOR YEAR ENDED 31 DECEMBER 2013**

We have audited the financial statement of Gender and Environmental Risk Reduction Initiative for year ended 31 December 2013 set out on pages 5 to 12 which have been prepared under the historical cost convention.

**Respective Responsibilities of the Directors and Auditors**

The Directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit on these statements and report our opinion to you.

**Basis of Opinion**

We conducted our Audit in accordance with generally accepted Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amount and disclosures in the Financial Statements. It also includes an assessment of the Financial Statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the Financial Statement.

In common with many businesses, of similar size and organization, the Initiative's system of control is dependent upon close involvement of the directors. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the directors that all the Initiative's transactions have been reflected in the records.

**Opinion**

Subject to the foregoing in our opinion, the Financial Statements give a true and fair view of the state of the company's affairs as at 31 December, 2013 and of its Excess of Income over Expenditure for the year ended on that date and complies with the Companies and Allied Matters Act CAP C20 LFN 2004.

**MAKURDI, NIGERIA**

*[Signature]*  
**CHARTERED ACCOUNTANTS**





**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE**  
**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER, 2013**

		2013	2012
	NOTE	N	N
<b><u>ASSETS</u></b>			
<b>Non- current Assets</b>			
Property, plants & equipment	1	64,300	105,500
<b>Current Assets</b>			
Receivables	2	43,333	43,333
Cash & cash equivalents	3	<u>689,019</u>	<u>91,115</u>
		<u>732,352</u>	<u>134,448</u>
<b>TOTAL ASSETS</b>		<b><u>796,652</u></b>	<b><u>239,948</u></b>
<b><u>LIABILITIES</u></b>			
<b>Non-current Liabilities</b>			
Accumulated funds	4	515,152	189,948
<b>Current Liabilities</b>			
Account Payables	5	<u>281,500</u>	<u>50,000</u>
<b>TOTAL LIABILITIES</b>		<b><u>796,652</u></b>	<b><u>239,948</u></b>

The Accounting Policies on page 2 and the notes on pages 7 to 10 form an integral part of these Financial Statements.

\_\_\_\_\_  
Trustee

\_\_\_\_\_  
Trustee

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

		2013	2012
	Note	N	N
<b><u>INCOME</u></b>			
Grants	6	8,856,550	10,857,950
Contribution & Donations		-	1,484,255
Other Income		<u>1,479,699</u>	<u>-</u>
		10,336,249	12,342,205
<b><u>EXPENDITURE</u></b>			
Cleaning and Sanitation		2,000	2,480
Repairs and Maintenance		16,000	29,850
Office Expenses		30,000	37,240
Meeting Expenses		-	20,000
Transport and Travelling		70,990	32,450
Salaries and Allowances		164,200	1,025,400
Printing and Stationery		99,730	3,130
Registration, Dues and Levies		58,310	3,000
Fuel and Lubricants		71,405	32,400
Postage and Communication		52,499	22,550
Water and Electricity		23,975	20,270
WREP Expenses		255,170	283,950
Advertisement and Publicity		5,500	-
Audit and Accountancy		30,000	20,000
Depreciation		41,200	44,500
BENGONET	7	2,409,900	-
Rent		65,000	65,000
WASHCOM/HIE Expenses	8	4,943,555	4,836,000
Total E&P	9	1,643,080	-
Capacity Assessment Research		-	5,750,000
Bank Charges		28,531	66,805
Hand Washing Day Expenses		<u>-</u>	<u>10,305</u>
<b>TOTAL EXPENDITURE</b>		<b><u>10,011,045</u></b>	<b><u>12,305,330</u></b>
<b>EXCESS/DEFICIT) OF INCOME OVER EXPENDITURE</b>		<b><u>325,204</u></b>	<b><u>93,340</u></b>

The Accounting Policies on page 2 and the notes on pages 7 to 10 form an integral part of these Financial Statements.



**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE**  
**STATEMENT OF CASH FLOWS FOR THE**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

		2013	2012
	NOTE	N	N
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash (used in) provided by Operating Activities	1	<u>597,904</u>	<u>71,000</u>
NET INCREASE/(DECREASE) IN CASH		597,904	71,000
CASH AT THE BEGINNING OF THE YEAR		<u>91,115</u>	<u>20,115</u>
CASH AT THE END OF THE YEAR	2	<u><u>689,019</u></u>	<u><u>91,115</u></u>

**NOTES ON THE STATEMENT OF CASH FLOWS**

1. Reconciliation of Net Income to Net Cash			
Provided by Operating Activities			
Excess/ (Deficit) of income Over Expenditure		325,204	36,875
Adjustment to reconcile Net Income to Net Cash			
Cash Provided by Operating Activities			
Depreciation	41,200		44,500
Changes in Current Assets and Liabilities			
Increase/(Decrease) in Trade & Other Receivables	-		(30,375)
Increase/(Decrease) in Trade & Other Payables	<u>231,500</u>		<u>20,000</u>
TOTAL ADJUSTMENT		<u>272,700</u>	<u>34,125</u>
Net Cash Provided by Operating Activities		<u>597,904</u>	<u>71,000</u>
2. Reconciliation of Cash			
Cash in Hand		-	85,050
Deposit at call with Banks		689,019	6,065
Cash at the end of the year		<u><b>N689,019</b></u>	<u><b>N91,115</b></u>

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

**NOTES ON THE ACCOUNTS**

<b>1 FIXED ASSETS</b>	<b>Plants/ Machinery</b>	<b>Equipment</b>	<b>Furniture &amp; Fittings</b>	<b>Total</b>
<b><u>COST/VALUATION</u></b>	<b>N</b>	<b>N</b>	<b>N</b>	<b>N</b>
Balance as at 1 January 2013	26,000	173,000	40,000	239,000
Additions in the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance as at 31 December 2013	<u>26,000</u>	<u>173,000</u>	<u>40,000</u>	<u>239,000</u>
<b><u>DEPRECIATION</u></b>				
Balance as at 1 January 2013	11,700	103,800	18,000	133,500
Charge in the year	<u>2,600</u>	<u>34,600</u>	<u>4,000</u>	<u>41,200</u>
Balance as at 31 December, 2013	<u>14,300</u>	<u>138,400</u>	<u>22,000</u>	<u>174,700</u>
<b><u>NET BOOK VALUE</u></b>				
At 31 December, 2013	<u>N11,700</u>	<u>N34,600</u>	<u>N18,000</u>	<u>N64,300</u>
At 31 December, 2012	<u>N14,300</u>	<u>N69,200</u>	<u>N22,000</u>	<u>N105,500</u>

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

**NOTES ON THE ACCOUNTS**

	<b>2013 N</b>	<b>2012 N</b>
<b>2     <u>RECEIVABLES</u></b>		
Prepayments – Rent	43,333	43,333
	<u>          </u>	<u>          </u>
<b>3     <u>CASH &amp; CASH EQUIVALENTS</u></b>		
Cash	-	85,050
FBN A/C 2020400581	658,732	5,034
FBN A/C 2021283565	30,287	1,031
	689,019	91,115
	<u>          </u>	<u>          </u>
<b>4     <u>ACCUMULATED FUNDS</u></b>		
Balance brought forward	189,948	153,073
Excess of Income over Expenditure	325,204	36,875
Balance carried forward	515,152	189,948
	<u>          </u>	<u>          </u>
<b>5     <u>PAYABLES</u></b>		
Audit & Accountancy fees	30,000	50,000
Accrued Salaries	25,500	-
Other Payables	226,000	-
	281,500	50,000
	<u>          </u>	<u>          </u>
<b>6.    <u>GRANTS</u></b>		
WASHCOM/HIF	4,548,400	4,824,000
Women Right to Education Grant	255,170	283,950
Research to Assess Capacity Grant	-	5,750,000
BENGONET	2,409,900	-
Total E&P	1,643,080	-
	<u>8,856,550</u>	<u>10,857,950</u>



**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013**

**NOTES ON THE ACCOUNTS**

**7      BENGONET GENDER SENSITIVITY WORKSHOP**

Publicity	340,000
Transportation for participants	340,000
Honorarium & Collaboration	320,000
Workshop materials/ other logistics	703,000
Hotel services/ conference facilities	<u>706,900</u>
	<u>2,409,900</u>

**8      WASHCOM / HIF**

**A.      WASHCOM**

Lunch Allowance for WASHCOM members	1,860,000
DSA for facilitators	1,200,000
Exercise books/ biros	130,200
Minerals & biscuits	287,800
Motorcycle Allowance for LG support staff	150,000
Printing of materials	<u>16,800</u>
	<u>3,644,800</u>

**B.      HYIGENE IMPROVEMENT FRAMEWORK**

Fuel and lubricant	105,000
Transport expenses	23,000
Lunch allowance for VHPs 7 SSHPs	750,000
Minerals & biscuits	78,000
Communication	243,000
Printing of materials	7,355
Exercise books & biros for VHPs	<u>92,400</u>
	<u>1,298,755</u>
	<u>4,943,555</u>

9. TOTAL E & P

Hiring of 20 shops	786,000
Communication	17,400
Agent registration	15,000
Transportation	41,830
Accommodation	51,000
Stationery	67,250
Refreshment	377,000
Publicity	134,420
Venue/ decoration	54,500
Musical entertainment	57,000
Security	20,000
Logistics	<u>21,680</u>
	1,643,080

**GENDER AND ENVIRONMENTAL RISK REDUCTION INITIATIVE  
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER, 2013**

**VALUE ADDED STATEMENT**

	2013 N	%	2012 N	%
INCOME	10,336,249		12,342,205	
Cost of Materials and Services Employed to generate these Earnings	9,777,114		11,168,625	
<b>VALUE ADDED</b>	<u>559,135</u>	<u>100%</u>	<u>1,173,580</u>	<u>100%</u>

**APPLIED AS FOLLOWS**

To Pay Employees Salaries and Allowances	164,200	29.4	1,025,400	87.4
To Pay Provider of Funds Bank Charges	28,531	5.0	66,805	5.7
Against Future Replacement of Assets and Future Expansion of the Activities				
Depreciation	41,200	7.4	44,500	3.8
Excess of Income over Expenditure	325,204	58.2	36,875	3.1
	<u>559,135</u>	<u>100%</u>	<u>1,173,580</u>	<u>100%</u>

Value Added represents the wealth created by the Initiative through its own efforts and the efforts of its employees. This statement shows the allocation of that wealth.